

# Favourable base effect lifts India's Dec industrial production

NEW DELHI: Favourable base effect, along with a broad-based rise in production across sectors, accelerated India's industrial activity in December, which rose by 1 per cent on a year-on-year basis. As per the Quick Estimates of Index of Industrial Production (IIP), the factory output grew by 1 per cent in December 2020 from a contraction of (-) 2.09 per cent in November and rose to 0.4 per cent during the corresponding month of the previous year.

Among the major segments, manufacturing pro-

duction grew by 1.6 per cent from (-) 0.3 per cent reported for the corresponding month of 2019.

Similarly, electricity generation grew by 5.1 per cent from (-) 0.1 per cent during December 2019.

However, mining output de-grew (-) 4.8 per cent on a YoY basis from 5.7 per cent in the corresponding month of the previous year.

Furthermore, the data on a YoY basis showed that manufacturing of primary goods de-grew by (-) 0.3 per cent, whereas capital goods production rose by 6 per



cent, and intermediate goods production of infrastructure or construction goods grew by 0.9 per cent and consumer

durables by 4.9 per cent. The sub-segment of consumer non-durables showed a growth of 2 per cent.

"Even as many lead indicators have displayed a robust pace of expansion in the recent months, the subdued 1 per cent growth of the IIP in Q3 FY2021, suggests that the recovery in the broader economy remains relatively measured," said ICRA's Principal Economist Aditi Nayar.

"As anticipated, the base-effect led contraction in the IIP in November 2020 proved to be fleeting."

Sunil Kumar Sinha, Principal Economist, India Ratings and Research, said: "The December data once again reinforces the view that the uptick witnessed in the month of September and October was due to a combination of festive and pent demand and the recovery is still fragile and the ongoing recovery needs sustained policy support." "However, the positive aspect of the December 2020 factory output is that it has now crossed the pre-Covid level that is the level of output witnessed in February 2020."

## President is seized of Balwant S Rajoana's plea for commutation of death penalty, Centre to SC

NEW DELHI: The Centre Friday told the Supreme Court that President Ram Nath Kovind is seized of the matter pertaining to Balwant S Rajoana's plea seeking commutation of the death penalty awarded to him in former Punjab chief minister Beant Singh's assassination case, and a decision will be taken on it.

A bench headed by Chief Justice S A Bobde was told by Solicitor General Tushar Mehta, who appeared for the Centre, that Rajoana had assassinated a former chief minister on the issue of Khalistan' -- a demand for separate statehood for Sikhs.

The process has started and the President will take a decision. This a case where the convict is accused of assassinating a former CM on the issue of Khalistan', Mehta told the bench, also comprising Justices A S Bopanna and V Ramasubramanian.

He said in the present circumstances, six weeks be granted to the Centre in the matter.

The bench allowed Mehta's request and adjourned the matter by six weeks. The apex court had on January 25 granted the last chance to the Centre to decide within two weeks on Rajoana's plea seeking commutation of death penalty in the case.

Senior advocate Mukul Rohatgi, appearing for Rajoana, had told the apex court that "this man is in jail for over 25 years and his mercy plea has been pending for the last nine years".

Rajoana, a former Punjab Police constable, was convicted for his involvement in an explosion outside the Punjab civil secretariat that killed Beant Singh and 16 others in 1995.

The top court had on January 8 asked the Centre to take a decision

before January 26 on Rajoana's plea for commutation of his death penalty in the case.

It had said that January 26 is a good day and it will be appropriate if the government takes a decision before that.

Rajoana's counsel had earlier argued that his client's mercy petition is pending since 2012 and the top court has held that the death sentence of a person, if delayed for over eight years, can be commuted.

The apex court had on December 4 last year questioned the Centre over delay in sending to the President the proposal for commuting Rajoana's death sentence.

It had asked the Centre to apprise it as to when the authority would send the proposal in this regard to the President under Article 72 of the Constitution.

The Article deals with power of the President to grant pardon, suspend, remit or commute sentences in certain cases. The apex court had noted that a letter was sent from the Ministry of Home Affairs (MHA) to the Punjab chief secretary on September 7 last year intimating that a proposal would be sent to the President to commute Rajoana's death sentence. His plea has sought direction for expeditious disposal of the MHA proposal.

### AT A GLANCE

#### GOVT OFFICERS REVERTING TO OFFICIAL CARS AS COVID EBBS

NEW DELHI: Government officials, who had opted for their own car to commute due to the Covid-19 pandemic, are now reverting back to the facility of availing official car. The request for the same has been accepted by the central government. The Central government has allowed one-time relaxation on the condition regarding exercising option for admissibility of official car or in lieu of transport allowance at higher rates during the Covid-19 pandemic with respect to officers in Pay Level 14 and above.

Several references were received by the government seeking relaxation regarding change of option as some officers preferred their own car in place of official car due to the ongoing pandemic and have opted to draw transport allowance. After the change in the circumstances, these officers want to revert back to the facility of official car. In view of the peculiar circumstances arising due to the Covid-19 pandemic, it has been decided to allow one-time relaxation of the conditions mentioned for exercising of option for availing official car in respect of officers in Pay Level 14 and above. Such relaxations shall be allowed to only those officers who changed their option during the period from April 1, 2020 to December 31, 2020, subject to the condition that they attended office during the said period.

#### HOMOEOPATHY ADD-ONS ALLOWED IN COVID-19 TREATMENT: RIJJU

NEW DELHI: The Supreme Court has upheld the Ayush Ministry's advisory to permit use of homoeopathy medicines as add-ons to standard care in Covid-19 treatment, Parliament was told on Friday. In a written reply in the Lok Sabha, Youth Affairs and Sports Minister Kiren Rijju, who holds additional charge of the Ayush Ministry, said that while homoeopathy treatment is not to be given in standalone mode for Covid-19 treatment, Ayush interventions, including homoeopathy, as add-on to standard care are allowed. He also said that the Ayush Ministry has taken many steps with the help of other systems of medicine, including homoeopathy, for Covid-19-related treatment. The Minister also cited the Ministry's letter dated March 6, 2020 to all Chief Secretaries of states and Union Territories, conveying specific suggestions on augmentation of general immunity of people and about possible Ayush interventions. He also mentioned the self-care guidelines issued by the Ministry on March 31, 2020 for preventive health measures and enhancing immunity with special reference to respiratory health.



Prime Minister Narendra Modi met newly-elected Rajya Sabha MPs of BJP, in New Delhi on Saturday. (ANI Photo)

## Lake forms on Rishiganga river in Uttarakhand, alert sounded

DEHRADUN: The Uttarakhand government on Friday sounded an alert after satellite images detected the formation of a large lake in the catchment area of the turbulent Rishiganga river which had caused a deluge on February 7.

"We have to remain alert as satellite pictures show formation of a 400 metre long lake at Rishiganga," Chief Minister Triendra Singh Rawat said.

Top government officials said people have been asked not to go near Rishiganga river and take all precautions.

On the other hand, the government also sent a team to see the formation of the lake and suggest measures. The team comprising personnel of the National Disaster Response Force and State Disaster Response Force personnel will trek through the tough terrain to take the first hand information of the lake formation in the higher altitudes of the Himalayas.

"This team will trek to see exact location of the lake and



submit a report in this regard," state police spokesman, DIG Nilesh Anand Bharne, said.

The government has also asked scientists of the Wadia Institute of Himalayan Geology and the Geological Survey of India to depute teams to Rishiganga valley to make detailed report on the lake's formation.

Reports pouring in from different areas of Chamoli district said the flow of Rishiganga has abruptly increased many times since Thursday afternoon that also forced the authorities to suspend the search operation inside the disaster-hit tunnel of NTPC's 520 MW Tapovan-Vishnugad hydel project. Rishiganga is a tributary of

Dhauliganga river on which the Tapovan project is being built.

Since Thursday morning, villagers around Rishiganga project which was destroyed in the heavy floods had been complaining to the district administration about the formation of the lake.

"The people in our Reni village are very scared ever since they heard about this lake. We hope the administration will take necessary steps in this regard," said Bhagwan Singh, village pradhan of Reni. "We are having sleepless nights," said Ashish Rawat of Saldhar village which lies close to the Rishiganga.

The village pradhan, said some people in Reni which was badly affected by the disaster are so terrified that they are not going homes even in the night and sleeping in cold wintery nights in higher areas.

Congress General Secretary Harish Rawat has also asked the government to take prompt steps on the lake formation issue.

## Covid antibodies to last for 8 months after vax: AIIMS Dir

NEW DELHI: All India Institute of Medical Sciences (AIIMS) Director Randeep Guleria on Friday said that antibodies against the novel Coronavirus disease may last for up to eight months or longer pursuant to the vaccination, adding that scientists are aggressively studying the long-term protection provided by the vaccines. Guleria, who is also a member of the National Task Force on Covid-19, answered a batch of questions related.

## Elections will be held at same time in Tamil Nadu and Puducherry

NEW DELHI: Ahead of Tamil Nadu and Pondicherry Legislative Assembly elections, Chief Election Commissioner of India (CEC) Sunil Arora on Friday said that the election will be held at the same time in both the states and the number of polling stations has increased due to COVID-19 pandemic.

"It is appropriate to hold simultaneous elections as Tamil Nadu and Pondicherry are integrated. So we have advised all polling stations to be the same that the election will take place at the same time. We have increased the number of polling stations in Pondicherry from 952 to 1,564 due to the COVID-19 pandemic," the CEC told reporters in Puducherry. The CEC further said that the coronavirus vaccine has been ordered to be given priority to the pre-election staff and instructed.

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EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2020				
(₹ In Lakhs)				
Sl. No.	Particulars	Quarter Ended 31/12/2020 (Unaudited)	Corresponding Quarter Ended 31/12/2019 (Unaudited)	Nine Months Ended 31/12/2020 (Unaudited)
1	Total income from operations	1038.92	1942.39	2078.62
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	(18.65)	71.77	(61.67)
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(18.65)	71.77	(61.67)
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(18.65)	71.77	(61.67)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(7.86)	71.77	(34.46)
6	Equity share capital (Face Value of each share - ₹ 10/-)	64.33	64.33	64.33
7	Earnings per share (of ₹ 10/-each) (not annualised):			
	(a) Basic	(2.90)	11.16	(9.59)
	(b) Diluted	(2.90)	11.16	(9.59)

Note : The above results is an extracts of the detailed format of Unaudited Financials Results for the quarter and nine months ended 31st December, 2020 filed with Stock Exchange under Regulation 33 of the SEBI ( Listing Obligations & Disclosure Requirements ) Regulations, 2015. The full format of the quarterly financial results is available with Calcutta Stock Exchange and on the Company's Website (www.textiles.net.in/eci).

For ETHICS COMMERCIALS LIMITED  
VARUN SHAH  
(DIN 03386558)  
Chairman & Managing Director

Place : Kolkata  
Date : 12.02.2021

GEMINI OVERSEAS LIMITED				
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EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2020				
(₹ In Lakhs)				
Sl. No.	Particulars	Quarter Ended 31/12/2020 (Unaudited)	Corresponding Quarter Ended 31/12/2019 (Unaudited)	Nine Months Ended 31/12/2020 (Unaudited)
1	Total income from operations	9.92	797.50	55.49
2	Net Profit / (Loss) for the period before tax	(2.64)	24.47	14.96
3	Net Profit / (Loss) for the period after tax	(2.64)	24.47	14.96
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8.74	(24.95)	50.66
5	Equity share capital (Face Value of each share - ₹ 10/-)	23.33	23.33	23.33
6	Earnings per share (of ₹ 10/-each) (not annualised):			
	(a) Basic	(1.13)	10.49	6.41
	(b) Diluted	(1.13)	10.49	6.41

Notes : The above results is an extracts of the detailed format of Unaudited Financials Results for the quarter and nine months ended 31st December, 2020 filed with Stock Exchange under Regulation 33 of the SEBI ( Listing Obligations & Disclosure Requirements ) Regulations, 2015. The full format of the quarterly financial results is available with Calcutta Stock Exchange and on the Company's Website (www.textiles.net.in/gol).

For GEMINI OVERSEAS LIMITED  
KAVITA SHAH  
(DIN : 07205369)  
Chairman & Managing Director

Place : Kolkata  
Date : 12.02.2021

YARN SYNDICATE LIMITED				
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EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020				
(Rs. in Lakhs)				
Particulars	Quarter ended 31.12.2020	Nine Months ended 31.12.2020	Quarter ended 31.12.2019	
Total Income from Operations	-	-	-	
Net Profit/(Loss) for the period (before Tax)	(4.11)	(12.52)	(4.53)	
Total Comprehensive Income/Expenses [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income/Expenses (after Tax)]	(4.11)	(12.52)	(4.06)	
Equity Share Capital	375.00	375.00	375.00	
Earnings per share of Rs. 10/- each				
(a) Basic & Diluted (Rs.)	(0.11)	(0.33)	(0.11)	

Note : The above is an extract of the detailed format of Unaudited Financial Results filed with the BSE Ltd. under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the above results are available on the website of BSE Ltd. (www.bseindia.com) and Company's website at www.yarnsyndicate.in

For Yarn Syndicate Ltd  
Sd/-  
Rishiraj Patodia  
(Managing Director)  
DIN No. 00259104

Place : Kolkata  
Dated : 12.02.2021