

YARN SYNDICATE LIMITED

EXPORTERS OF COTTON AND MANMADE FIBRE
YARNS, TEXTILES & KNITED FABRICS
CIN NO.: L51109WB1946PLC013842
REGD. OFFICE : 86/2/4, S N BANERJEE ROAD,
1ST FLOOR, FLAT NO. 2,
KOLKATA – 700 014
WEBSITE : www.yarnsyndicate.in
E-MAIL : yarncal@vsnl.com

Dated: 28/09/2018

The General Manager
Corporate Relationship Dept.
BSE limited
1st Floor, New Trading Ring
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai – 400 001

Sub: Proceedings and Outcome of AGM - Regulation 30, Part-A of Schedule III of the SEBI (LODR) Regulations, 2015

Dear Sir,

We are pleased to submit herewith the Summary of Proceedings of the AGM as required under Regulation 30, Part – A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to 72nd Annual General Meeting ('AGM') of the Company held on Friday, the 28th September, 2018 at the Orchid Hotel & Restaurant, 123/1, G.P. Road, Barrackpore, Kolkata – 700 120.

Thanking you

For **YARN SYNDICATE LIMITED**



RISHIRAJ PATODIA
MANAGING DIRECTOR
DIN: 00259104

Encl: A/a

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Summary of Proceedings of the 72nd Annual General Meeting of the Company

The 72nd Annual General Meeting ('AGM') of the Members of Yarn Syndicate Limited ('the Company') was held on Friday, the 22nd September, 2018 at 10:00 A.M. at the Orchid Hotel & Restaurant, 123/1, G.P. Road, Barrackpore, Kolkata – 700120 and the meeting was concluded at 10:30 A.M.

Mr. Rishiraj Patodia, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

The following items of business, as per the Notice of AGM dated 29th May, 2018 were transacted at the meeting:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2018 together with the reports of the Board of Directors and Auditors thereon - Ordinary Resolution
2. Appoint a Director in place of Shri Rishiraj Patodia (DIN: 00259104) who retires by rotation and being eligible offers himself for re-appointment - Ordinary Resolution
3. Modification to the resolution related to appointment of Statutory Auditors M/s. S.P. Sarda & Co. Chartered Accountants pursuant to the amendment to the Section 139 of the Companies Act, 2013 effective from 7th May, 2018 – Ordinary Resolution
4. Continuation of Directorship of Mr. Kishorelal Beharilal Chhabria as an Independent Director pursuant to SEBI (LODR) Amendment Regulations, 2018 – Special Resolution

The Chairman invited the members to express the views and make their observations on the financial statements, the performance of the Company and related matters. Clarifications were provided to the queries by the members.

The Board of Directors has appointed Ms. Sweety Kapoor, Practising Company Secretary as the Scrutinizer for conducting the voting/poll and remote e-voting process.

This is for your information and records.

Thanking you
For **YARN SYNDICATE LIMITED**



RISHIRAJ PATODIA
MANAGING DIRECTOR
DIN: 00259104