



S.P. SARDA & CO.

Chartered Accountants

**Limited Review Report to the Board of Directors,
M/s. Yarn Syndicate Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Yarn Syndicate Limited** for the quarter and half-yearly ended 30th September, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S.P.Sarda & Co.
Chartered Accountants
Firm Registration No.323054E

Ankit Agarwal

CA Ankit Agarwal
(Partner)
Membership No. 305132

Place: Kolkata
Date: 14/11/2018

YARN SYNDICATE LIMITED

Regd. Office: 36/2/4, S N BANERJEE ROAD, 1ST FLOOR, FLAT NO.2, KOLKATA-700014
CIN: L51109WB1946PLC013842

E-mail id: yarncal@vsnl.com, Website: www.yarnsyndicate.in

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2018 (Unaudited)	30/06/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	31/03/2018 (Audited)
	(Rs. In Lakhs)					
1. Income						
(a) Revenue from Operations	365.38	0.00	0.00	365.38	7.74	273.25
(b) Other Income	1.59	0.84	5.47	2.43	12.13	452.53
Total Income	366.96	0.84	5.47	367.80	19.87	725.78
2. Expenses						
(a) Cost of Material Consumed	333.41	0.00	0.00	333.41	7.03	257.34
(b) Change in Inventories of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.50
(c) Employee Benefits Expenses	1.44	1.30	8.34	2.74	14.26	16.12
(d) Finance Cost	0.00	0.04	6.48	0.04	12.04	2.44
(e) Depreciation and Amortisation Expenses	1.66	1.66	1.48	3.32	2.96	7.50
(f) other Expenses	4.61	4.59	7.82	9.20	12.93	144.92
Total Expenses	341.12	7.58	24.12	348.70	50.00	428.82
3. Profit / (Loss) before exceptional item and tax	25.85	(6.74)	(18.65)	19.10	(30.13)	296.96
4. Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) before Tax	25.85	(6.74)	(18.65)	19.10	(30.13)	296.96
6. Tax Expenses-						
- Current Tax	5.00	0.00	0.00	5.00	0.00	25.94
- Deferred Tax	0.00	0.00	0.53	0.00	0.93	46.87
7. Profit / (Loss) after tax	20.85	(6.74)	(19.19)	14.10	(31.06)	224.15
8. Other Comprehensive Income/(Expenses)						
-item that will not be reclassified to profit or loss	0.00	0.00	0.07	0.00	0.14	0.00
-item that will be reclassified to profit or loss	0.00	0.00	(0.02)	0.00	(0.04)	0.00
9. Total Comprehensive income	20.85	(6.74)	(19.14)	14.10	(30.96)	224.15
10. Paid-up Equity share capital(Face Value Rs 10/- each)	375.00	375.00	375.00	375.00	375.00	375.00
11. Other Equity excluding Revaluation Reserves	(272.18)	(267.86)	(529.64)	(272.18)	(529.64)	(286.27)
12. Earning per share-Basic & Diluted	0.56	(0.18)	(0.51)	0.38	(0.83)	5.98

Notes :

- 1) The above financial results for the quarter ended 30/09/2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2018.
- 2) The company operates only in one business segment viz. trading of yarn and fabric and other goods are incidental thereto.
- 3) Previous year's / Quarter figures have been regrouped / rearranged wherever considered necessary.

In terms of our Report Attached

For S.P Sarda & Co.

Chartered Accountants

Firm Registration No. : 323054E

Ankit Agarwal

Ankit Agarwal
(Partner)

Membership No. : 305132

Dated : 14/11/2018



For and on Behalf of the board

Rishiraj Pataodia
Rishiraj Pataodia
(Managing Director)
DIN - 00259104



YARN SYNDICATE LIMITED

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

Particulars	As at - 30/09/2018 (Unaudited)	As at - 31/03/2018 (Audited)
A. Assets		
1. Non-Current Assets		
(a) Property, Plant and Equipment	1225109	1557089
(b) Capital Work-In Progress	0	
(c) Investment property	0	
(d) Goodwill	0	
(e) Other Intangible assets	0	
(f) Intangible assets under development	0	
(g) Biological assets other than bearer plants	0	
(h) Investments accounted for using equity method	0	
Non-current financial assets		
(a) Non-current investments	0	1520534
(b) Trade receivables, non-current	0	
(c) Loans, non-current	0	
(d) Other non-current financial assets	3442000	3442000
Total non-current financial assets		
Deferred tax assets (net)	5655775	5655775
Other non-current assets	0	
Total non-current assets		
B. Current Assets		
(a) Inventories	0	
Current Financial assets		
(a) Current Investments		
(b) Trade Receivables, current	28680139	
(c) Cash & Cash Equivalents	757992	1143556.50
(d) Bank balance other than cash and cash equivalents		
(e) Loans, current		
(f) Other Current financial Assets	127080	120000.00
Total Current financial assets		
Currents tax assets (net)		
Other current assets	5060257	13020257
TOTAL ASSETS	44948352	26459212
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	37500000	37500000.00
(b) Other Equity Reserve & Surplus	-27218127	-28627269.83
2. Non-Current Liabilities		
(a) Non-current Financial Liabilities		
(I) Borrowings, non-current	12340542	13146616.4
(II) Trade payables, non-current		
(III) Other Non-Current Liabilities		
Total Non-Current financial Liabilities		
(a) Provisions, non-current	625437	625437.00
(b) Deferred tax liabilities (net)		
(c) Deferred government grants, Non-current		
(d) Other non-current liabilities		
Total non-current liabilities		
3. Current Liabilities		
(a) Financial Liabilities		
(I) Borrowings		
(II) Trade Payables	17657656	0
(III) Other Financial Liabilities		
(b) Other Current Liabilities	542844	814427.82
(c) Provisions	3500000	3000000.00
Total Current Liabilities		
TOTAL EQUITY AND LIABILITIES	44948352	26459211

